



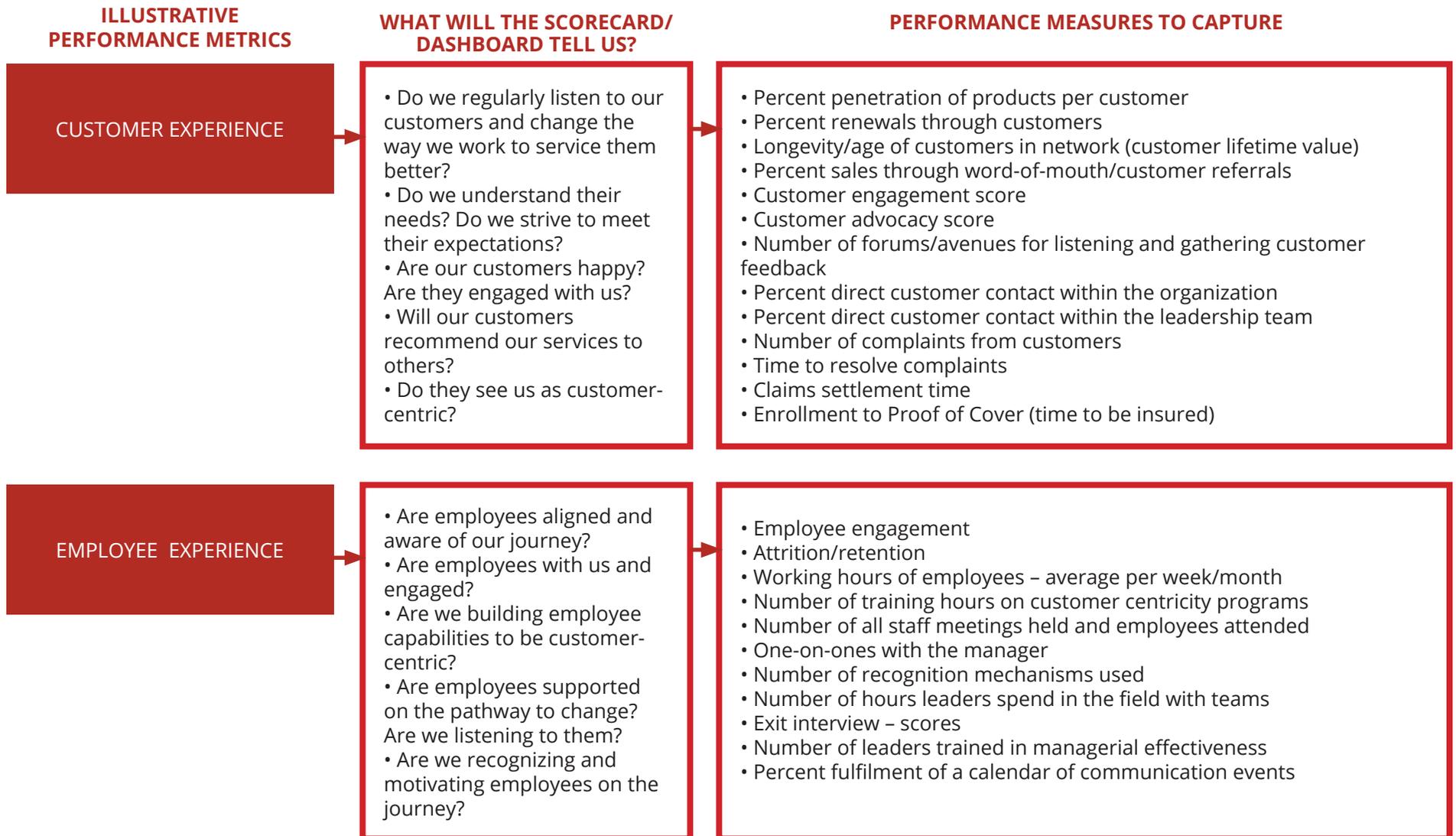
Lessons Learned: Pioneer Microinsurance, Philippines

CUSTOMER CENTRICITY METRICS

To assess whether employees and agents are delivering a customer experience that generates value for customers, the financial service provider, and employees/agents themselves, measures need to be put in place for each. Targets also need to be set, tracked, and analyzed over time.

This illustrative example describes metrics set by Pioneer Microinsurance (PMI) in the Philippines, a part of the larger Pioneer Group. PMI works with partners such as CARD MRI (the Philippines' largest microfinance institution) to distribute its microinsurance products to low-income customers. PMI contributes to the results of the broader Pioneer Group, which serves other retail and institutional customers.

These metrics allow PMI to track performance in three critical areas of customer, partner, and employee experience – and performance of the firm itself.



**ILLUSTRATIVE
PERFORMANCE METRICS**

PARTNER EXPERIENCE

**WHAT WILL THE SCORECARD/
DASHBOARD TELL US?**

- Do we recognize our partners as customers and strive to improve their engagement with us?
- Do we understand the needs of our partners and strive to meet their expectations?
- Do our partners see us as customer-centric?
- Are our partners satisfied with our services and engaged with us?

PERFORMANCE MEASURES TO CAPTURE

- Percent penetration of products per partner
- Volume of sales by partner
- Percent renewals through partners
- Partner satisfaction index
- Number of initiatives to improve processes for partners
- Number of forums/avenues for listening and gathering feedback from partners
- Number of complaints from partners/time to resolve complaints
- Percent of Service Level Agreements (SLAs) met

**PIONEER
MICROINSURANCE**

- Are we attracting new customers (sell-to-more)?
- Do we generate revenue from customers renewing their policies?
- Are we selling more to existing customers?
- Are we increasing our share of business?

- Volume of sales from new customers
- Volume of sales from renewal
- Percent penetration of products per customer
- Percent penetration of products per partner
- Share of growth measures PMI's impact to Pioneer Group's total business